

Gautam Kr.
Mondal.

CP-V/Fin.Accounting-III/CC-9(5.1CG)/20

B.Com. 5th Semester (General) Examination, 2019 (CBCS)

Subject : Financial Accounting-III

Paper : CC-9 (5.1CG)

Time: 3 Hours

Full Marks: 60

*The figures in the right hand margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable.*

*দক্ষিণ প্রান্তস্থ সংখ্যাগুলি পূর্ণমান নির্দেশক।
পরীক্ষার্থীদের যথাসম্ভব নিজের ভাষায় উত্তর দিতে হবে।*

1. Answer any ten questions from the following:

2×10=20

যে কোনো দশটি প্রশ্নের উত্তর দাও :

- Write two characteristics of a company.
কোম্পানীর দুটি বৈশিষ্ট্য লেখো।
- What do you mean by share capital?
শেয়ার মূলধন বলতে কী বোঝো?
- Define Issued Capital.
বিলিকৃত মূলধনের সংজ্ঞা দাও।
- What do you mean by forfeiture of share?
শেয়ার বাজেয়াপ্তকরণ বলতে কী বোঝো?
- Define Bonus Share.
বোনাস শেয়ারের সংজ্ঞা দাও।
- Define Redeemable Preference Share.
প্রত্যর্পণযোগ্য অগ্রাধিকারযুক্ত শেয়ারের সংজ্ঞা দাও।
- What do you mean by Debenture?
ঋণপত্র বলতে কী বোঝো?
- Define Sinking Fund.
প্রতিপূরক তহবিল-এর সংজ্ঞা দাও।
- What do you mean by Tangible Fixed Asset?
স্পর্শনীয় স্থায়ী সম্পত্তি বলতে কী বোঝো?

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CP-V/Fin.Accounting-III/CC-9(5.1CG)/20 (2)

(j) Define Interim Dividend.

অন্তর্বর্তীকালীন লভ্যাংশ-এর সংজ্ঞা দাও।

(k) Define "Business Combination".

"কারবারের সমন্বয়"-এর সংজ্ঞা দাও।

(l) What do you mean by Holding Company?

আয়ত্তি কোম্পানী বলতে কী বোঝো?

(m) Write the full form of NPA.

NPA-এর পূর্ণ রূপ লেখো।

(n) What do you mean by Purchase Consideration?

ক্রয় প্রতিদান বলতে কী বোঝো?

(o) Define Capital-Fund.

মূলধন-তহবিল-এর সংজ্ঞা দাও।

2. Answer any four questions from the following:

5×4=20

যে কোনো চারটি প্রশ্নের উত্তর দাও :

(a) How will you calculate 'minority interest' in a holding company?

আয়ত্তি কোম্পানীর ক্ষেত্রে 'সংখ্যালঘু স্বার্থ' কীভাবে নির্ণয় করবে?

(b) Distinguish between Reserve Capital and Capital Reserve.

'সংরক্ষিত মূলধন' ও 'মূলধন সঞ্চিতি'র মধ্যে পার্থক্য লেখো।

(c) State the Asset-structure of a Commercial Bank.

একটি বাণিজ্যিক ব্যাংকের সম্পত্তি-কাঠামো বিবৃত করো।

(d) Noni Ltd. issued 10000, 12% Debentures of Rs. 100 each at 6% premium; redeemable at par after 5 years, payable as Rs. 60 on application and the balance on allotment. Debentures were fully subscribed and all money was duly received. Show the journal entries assuming premium money has been called up on allotment.

(ইংরেজি প্রশ্ন দ্রষ্টব্য)

(e) Discuss the different methods of calculating Purchase Consideration.

ক্রয় প্রতিদান নির্ধারণের বিভিন্ন পদ্ধতিগুলি ব্যাখ্যা করো।

(f) The issued and paid-up capital of Riya Ltd. included 2000, 8% Redeemable Preference shares of Rs. 100 each. The company decided to redeem the preference shares at par. You are required to give journal entries in the books of Riya Ltd. when the shares are redeemed out of profits.

(ইংরেজি প্রশ্ন দ্রষ্টব্য)

(3) CP-V/Fin.Accounting-III/CC-9(5.1CG)/20

3. Answer any two questions from the following:

10×2=20

যে কোনো দু'টি প্রশ্নের উত্তর দাও :

(a) The following are the balances of Dhoni Ltd. as on 31.03.2019:

Debit	Rs.	Credit	Rs.
Premises	30,72,000	Share Capital	40,00,000
Plant	33,00,000	12% Debentures	30,00,000
Stock	7,50,000	P & L A/c	3,01,750
Debtors	8,70,000	Bills Payable	3,70,000
Goodwill	2,50,000	Creditors	4,00,000
Cash at Bank	4,06,000	Sales	41,50,000
Calls in Arrear	75,000	General Reserve	2,50,000
Interim Dividend paid	3,92,500	Provision for Bad Debt	35,000
Corporate Dividend Tax	39,750		
Purchases	18,50,000		
Preliminary Expenses	50,000		
Wages	9,79,800		
General Expenses	68,350		
Salaries	2,02,250		
Bad Debt	21,100		
Debenture Interest	1,80,000		
	<u>1,25,06,750</u>		<u>1,25,06,750</u>

Additional information:

- Depreciate Plant by 15%.
 - Write off Rs. 5,000 from Preliminary Expenses.
 - Half year's Debenture Interest due
 - Create 5% provision on debtors for Doubtful Debts.
 - Provide for Corporate Tax @ 35%.
 - Stock on 31.03.2019 was Rs. 9,50,000.
 - A claim of Rs. 25,000 for worker's compensation is being disputed by company.
- Prepare Trading A/c, Profit & Loss A/c for the year ended 31.03.2019 and also draw the Balance Sheet as at 31.03.2019.

(ইংরেজি প্রশ্ন দ্রষ্টব্য)

CP-V/Fin.Accounting-III/CC-9(5.1CG)/20 (4)

- (b) On 1st July, 2019, H.Co.Ltd. bought 5500 shares of Rs. 10 each fully paid of S.Co. Ltd. for Rs. 20 each. At that time, it was estimated that the tangible assets and liabilities of S.Co.Ltd. might be taken at book value except the buildings, which were under valued by Rs. 25,000. Each company prepared a Balance Sheet as on 31.12.2019 which can be considered as follows:

Balance Sheet as on 31.12.2019:		
	H.Co.Ltd. (Amount in Rs.)	S.Co.Ltd. (Amount in Rs.)
Equities & Liabilities		
Share Capital	2,00,000	60,000
General Reserve	50,000	6,000
P/L A/c (01.01.2019)	25,000	3,000
Profit for the year	40,000	12,000
Non-current Liabilities	—	—
Current Liabilities :		
Creditors	15,000	10,000
Total	3,30,000	91,000
Assets		
Non-current :		
Building	1,50,000	65,000
Others	50,000	11,000
Investment in S Ltd.	1,10,000	—
Current :		
Debtors	20,000	15,000
Total	3,30,000	91,000

The Debtors of H.Co.Ltd. included Rs. 5,000 due from S.Co.Ltd. Prepare a consolidated Balance Sheet showing your workings clearly.

(ইংরেজি প্রশ্ন দ্রষ্টব্য)

- (c) Sourav Ltd. made an issue of 30000 equity shares of Rs. 10 each payable as follows:
on Application Rs. 5/share (including Premium Rs 2)
on Allotment Rs. 4/share
on Call Rs. 3/share

Applications were received for 43000 shares. 30000 shares were allotted on pro rata among the applications for 40000 shares. Applications for 3000 shares were rejected and application money received in respect of the same was refunded. The excess money received in respect of pro rata allotment was, however, adjusted against the allotment money.

Bubu, holding 75 shares, failed to pay the allotment money. Babu another shareholder, holding 100 shares failed to pay the call money. All the defaulting shares were forfeited. All the shares held by Bubu and 50 shares held by Babu were reissued to Chotton as fully paid @ Rs. 9 per share. Show the necessary journal entries in the books of Sourav Ltd.

(ইংরেজি প্রশ্ন দ্রষ্টব্য)

- (c) Write short note :

সংক্ষিপ্ত টীকা লেখো :

5+5=10

- (i) Accounting for Amalgamation AS-14 Business combination under Ind-AS 103.
AS-14 অনুযায়ী একত্রীকরণের হিসাবরক্ষণ কারবার সম্বন্ধে Ind-AS 103 অনুযায়ী।
- (ii) Subsidiary company
সহায়ক কোম্পানী