

**B.Com. 4th Semester (General) Examination, 2019**

**Subject : Financial Accounting-II**

**Paper : CG-4.1 (CC-7)**

**Time: 3 Hours**

**Full Marks: 60**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

*দক্ষিণ প্রান্তস্থ সংখ্যাগুলি পূর্ণমান নির্দেশক।  
পরীক্ষার্থীদের যথাসম্ভব নিজের ভাষায় উত্তর দিতে হবে।*

1. Answer any ten questions from the following:

2×10=20

নীচের যে কোনো দশটি প্রশ্নের উত্তর দাও :

(a) What is Royalty?

স্বত্বভাড়া কী?

(b) What is meant by short workings?

ঘাটতি খাজনা বলতে কী বোঝায়?

(c) What is Goodwill?

সুনাম কী?

(d) What is sacrificing ratio?

ত্যাগানুপাত কী?

(e) What is Revaluation Account?

পুনর্মূল্যায়ন হিসাব কী?

(f) What do you mean by Fixed Capital Method in partnership?

অংশীদারি কারবারে স্থায়ী মূলধন পদ্ধতি বলতে কী বোঝায়?

(g) What is Hire charge in Hire Purchase System?

ভাড়া ক্রয় পদ্ধতিতে ভাড়া বলতে কী বোঝায়?

(h) Who is a sleeping partner?

ঘুমন্ত অংশীদার কে?

(i) What is meant by an insolvent partner?

দেউলিয়া অংশীদার বলতে কী বোঝো?

(j) What do you understand by Independent Branch?

স্বাধীন শাখা বলতে কী বোঝো?

(k) What is inter-departmental transaction?

অন্তর্বিভাগীয় লেনদেন কী?

(l) In which proportion the profits or losses are distributed among the partners when there is no partnership deed?

অংশীদারি চুক্তিপত্রের অবর্তমানে কী অনুপাতে লাভ অথবা লোকসান অংশীদারদের মধ্যে বণ্টিত হয়?

(m) What is sub-lease?

উপস্বত্ব ভাড়া কী?

(n) Mention any two occasions where goodwill of a firm is required to be valued.

অংশীদারি ফার্মের সুনামের মূল্যায়নের প্রয়োজন হয় এমন যে কোনো দুটি ঘটনার উল্লেখ করো।

(o) What do you mean by piecemeal distribution in the context of partnership accounts?

অংশীদারি কারবারের হিসাবের পরিপেক্ষিতে ক্রম আদায় ও ক্রম বণ্টন বলতে কী বোঝো?

2. Answer any four questions from the following:

5×4=20

নীচের যে কোনো চারটি প্রশ্নের উত্তর দাও :

(a) Distinguish between Hire Purchase System and Instalment Payment System.

ভাড়া ক্রয় পদ্ধতি ও কিস্তিবন্দী পদ্ধতির মধ্যে পার্থক্য নির্ণয় করো।

(b) What are the principal causes for the dissolution of a partnership firm?

কোনো অংশীদার ফার্মের বিলোপসাধনের মূল কারণগুলি কী কী?

(c) A and B are the partners of a firm sharing profits and losses in the ratio of 4:3. C joins them as a partner for  $\frac{1}{5}$ th share paying ₹ 14,000 as his share of goodwill. A and B will share future profits and losses equally. Pass journal entries in the books of the firm and show the new profit sharing ratio. 3+2=5

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

(d) Define dependent branch. Mention any three features of branch. 2+3=5

নির্ভরশীল শাখার সংজ্ঞা দাও। শাখার যে কোনো তিনটি বৈশিষ্ট্য উল্লেখ করো।

(e) From the following particulars of a departmental organization having two departments X and Y, prepare a departmental trading and profit & loss account for the year ended March 31, 2019.

	Department X	Department Y
	₹	₹
Stock as on 01.04.2018	20,000	2,000
Purchases	3,00,000	30,000
Wages	15,000	20,000
Salaries	10,000	15,000
Stock as on 31.03.19	20,000	7,000
Sales	4,00,000	2,00,000
Stationery	2,700	1,700
Plant and Machinery	50,000	50,000

**Other information:**

Miscellaneous expenses — ₹ 6,300, Advertisement expenses — ₹ 9,000, Bank charges — ₹ 900, Depreciate Plant & Machinery by 20%, Unallocated expenses are to be apportioned between department X and department Y in the ratio 2:1.

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

(f) On the 01.01.2018 Das & Co. purchased a Motor cycle from Ghosh Automobiles Ltd. on hire purchase system. At the time of agreement a sum of ₹ 24,000 was paid as the cash down price and the balance was payable in three equal annual instalments payable on 31st December each year together with interest @ 5% p.a. The amount of last instalment including interest was ₹ 33,600. Calculate the cash price of the Motor cycle.

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

3. Answer any two questions from the following:

10×2=20

নীচের যে কোনো দুটি প্রশ্নের উত্তর দাও :

(a) X Ltd. took a mine on lease from Mr. Landlord at a royalty of ₹ 2 per tonne with a minimum rent of ₹ 60,000 yearly. The lease permits the recoupment of short workings of each year out of royalties for the next two years. The lease also stipulated that if in any strike year, the minimum rent not being reached, the actual royalties earned for the year will discharge all rental obligations for that year.

The output of different years were as follows:

Year	Output in tonnes
1	Nil
2	10000
3	26000
4	36000
5	50000

Draw up Minimum Rent, Royalties, Short workings and Landlord Account. Workings should be shown properly.

2+3+2+3=10

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

- (b) Mr. X purchased two machines on 01.01.2018 on hire purchase basis from Eastern Trading Co., the cash price being ₹ 1,50,000. An initial payment of ₹ 20,000 is to be made on signing the hire purchase contract and the balance in five equal instalments of ₹ 30,000 each at the end of every year. Interest is to be paid @ 5% p.a. Depreciation @ 10% is to be written off on Diminishing Balance Method.

Show the Machinery Account and Eastern Trading Account in the books of Mr. X for the entire period. 5+5=10

(ইংরেজী প্রশ্ন দৃষ্টব্য)

- (c) From the following particulars prepare a Branch Account and Branch Debtors Account in the books of Head Office for the year 2018: 7+3=10

	On 01.01.2018	On 31.12.2018
	₹	₹
Stock	1,20,000	96,000
Debtors	1,00,000	1,15,000
Goods sent to branch during 2018:		4,20,000
Cash sales		2,58,000
Credit sales		3,60,000
Returns to H.O.		48,000
Bad debts		6,000
Discount allowed to customers		3,100
Returns from customers		30,000

On 01.01.2018    On 31.12.2018

₹

₹

Expenses paid by H.O. —	
Salaries and wages	84,000
Rent (from 01.01.2018 to 31.03.2019)	52,500
Sundry expenses	36,000

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

- (d) X and Y are in partnership sharing profits and losses in the ratio of 3:2. The Balance Sheet of the firm on 31st December 2018 was as under:

Liabilities	₹	Assets	₹
Capital —		Building	3,00,000
X	4,00,000	Plant	2,50,000
Y	2,00,000	Stock	1,60,000
Reserve	1,50,000	Debtors	4,00,000
Creditors	3,80,000	Less: Provision for bad debts	50,000
Bills Payable	20,000	Bank	90,000
	11,50,000		11,50,000

They admitted Z as a new partner on 01.01.2019 on the following conditions:

- Z should pay ₹ 1,50,000 as premium for goodwill.
- Z would receive  $\frac{1}{6}$ th share of future profits.
- Plant should be depreciated by 10%.
- Building should be increased to ₹ 3,50,000.
- Stock should be reduced by ₹ 60,000.

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(vi) Reserve Account should be closed.

(vii) Z should bring as capital an amount equal to 25% of adjusted capital of old partners.

Giving effect to the above arrangements, show Revaluation Account, Partners' Capital Account and Opening Balance Sheet of the new firm. 2+4+4=10

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

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